

## Idaho Millennium Fund Actual and Projected Cash Flow

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers to General Fund	Earnings/(Losses)*	Transfers to Appropriation	Ending Market Value
2000	\$0	\$29,728,524	\$0	\$495,788	\$386,959	\$29,837,353
2001	29,837,353	22,773,735	0	(2,128,126)	1,729,535	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	2,438,933	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	4,943,065	0
2004	0	22,818,949	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	621,571	1,941,119	44,588,925
2006	44,588,925	24,331,367	0	3,075,562	284,669	71,711,185
2007	71,711,185	24,372,435	0	6,162,432	1,275,428	100,970,624
2008	100,970,624	31,603,466	0	8,695,079	2,590,028	138,679,141
2009	138,679,141	31,857,839	0	11,713,641	3,981,465	178,269,156
2010	178,269,156	32,115,156	0	14,874,838	5,536,495	219,722,655
2011	219,722,655	32,375,460	0	18,162,144	7,436,203	262,824,057
2012	262,824,057	32,638,797	0	21,578,828	9,425,659	307,616,023
2013	307,616,023	32,905,212	0	25,129,293	11,494,465	354,156,064
2014	354,156,064	33,174,753	0	28,818,143	13,644,677	402,504,283
2015	402,504,283	33,447,468	0	32,650,138	15,879,066	452,722,823
2016	452,722,823	33,723,405	0	36,630,195	18,200,529	504,875,894
2017	504,875,894	34,002,615	0	40,763,397	20,612,061	559,029,846
2018	559,029,846	31,510,324	0	45,008,500	23,116,755	612,431,914
2019	612,431,914	31,833,796	0	49,230,379	25,717,809	667,778,280
2020	667,778,280	32,161,128	0	53,608,334	28,383,494	725,164,248
2021	725,164,248	32,492,378	0	58,156,367	31,040,434	784,772,559
2022	784,772,559	32,827,611	0	62,880,769	33,795,579	846,685,359
2023	846,685,359	33,166,889	0	67,787,627	36,657,740	910,982,136
2024	910,982,136	33,510,277	0	72,883,213	39,630,874	977,744,751
2025	977,744,751	33,857,842	0	78,174,004	42,718,813	1,047,057,784
<b>TOTAL</b>		<b>\$789,636,777</b>	<b>(\$89,647,113)</b>	<b>\$729,929,975</b>	<b>\$382,861,855</b>	

\* The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 8% return on investment.

Actual year-to-date returns as of 11/30/05 = **\$412,883**

Note: Shaded areas reflect actuals.

### History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Laws 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Laws 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Laws 341) transferred the following: (1) \$798,200 to the Income Fund for the balance of FY03 Millennium Fund appropriation; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund to the General Fund (\$43.6 million); and (4) \$16.3 to the General Fund from the April 2003 tobacco payment.

**Idaho Millennium Fund  
Actual and Projected Cash Flow  
FY 2007 Governor's Recommendation**

<b>Fiscal Year</b>	<b>Beginning Market Value</b>	<b>Actual/Projected Receipts</b>	<b>Transfers to Other Funds</b>	<b>Earnings/(Losses)*</b>	<b>Transfers to Appropriation</b>	<b>Ending Market Value</b>
<b>2000</b>	\$0	\$29,728,524	\$0	\$495,788	\$386,959	\$29,837,353
<b>2001</b>	29,837,353	22,773,735	0	(2,128,126)	1,729,535	48,753,427
<b>2002</b>	48,753,427	26,602,063	(19,335,604)	(4,255,408)	2,438,933	49,325,545
<b>2003</b>	49,325,545	26,653,835	(70,311,509)	(724,806)	4,943,065	0
<b>2004</b>	0	22,818,949	0	(61,929)	0	22,757,020
<b>2005</b>	22,757,020	23,151,453	0	621,571	1,941,119	44,588,925
<b>2006</b>	\$44,588,925	24,331,367	0	3,075,562	284,669	71,711,185
<b>2007</b>	71,711,185	24,372,435	(18,766,800)	4,739,396	1,275,428	80,780,787
<b>2008</b>	80,780,787	31,603,466	(20,000,000)	5,502,786	2,590,028	95,297,012
<b>2009</b>	95,297,012	31,857,839	(20,000,000)	6,677,201	3,007,944	110,824,109
<b>2010</b>	110,824,109	32,115,156	(20,000,000)	7,934,005	3,444,677	127,428,593
<b>2011</b>	127,428,593	32,375,460	(20,000,000)	9,255,158	4,184,110	144,875,102
<b>2012</b>	144,875,102	32,638,797	(20,000,000)	10,641,947	4,975,385	163,180,461
<b>2013</b>	163,180,461	32,905,212	(20,000,000)	12,096,710	5,807,153	182,375,231
<b>2014</b>	182,375,231	33,174,753	(20,000,000)	13,621,919	6,680,223	202,491,680
<b>2015</b>	202,491,680	33,447,468	(20,000,000)	15,220,129	7,596,066	223,563,212
<b>2016</b>	223,563,212	33,723,405	(20,000,000)	16,893,986	8,556,238	245,624,364
<b>2017</b>	245,624,364	34,002,615	(20,000,000)	18,646,222	9,562,347	268,710,854
<b>2018</b>	268,710,854	31,510,324	(20,000,000)	20,433,172	10,616,056	290,038,294
<b>2019</b>	290,038,294	31,833,796	(20,000,000)	22,117,208	11,719,087	312,270,211
<b>2020</b>	312,270,211	32,161,128	(20,000,000)	23,875,046	12,838,184	335,468,202
<b>2021</b>	335,468,202	32,492,378	(20,000,000)	25,718,021	13,898,397	359,780,204
<b>2022</b>	359,780,204	32,827,611	(20,000,000)	27,649,671	15,005,052	385,252,433
<b>2023</b>	385,252,433	33,166,889	(20,000,000)	29,673,240	16,165,281	411,927,281
<b>2024</b>	411,927,281	33,510,277	(20,000,000)	31,792,063	17,381,309	439,848,312
<b>2025</b>	439,848,312	33,857,842	(20,000,000)	34,009,588	18,655,178	469,060,565
<b>TOTAL</b>		\$789,636,777	(\$468,413,913)	\$333,520,122	\$185,682,421	

Note: Shaded areas reflect actuals.

The Governor recommends that the Permanent Millennium Fund be tapped to pay the state's obligations for the Medically Indigent Health Care Program (CAT Fund) beginning in FY 2007, with a \$20 million cap into the foreseeable future.